
MINUTES
of the
JOINT SHAREHOLDERS COMMITTEE MEETING
Komiti Joint Shareholders
held
9.32am, Wednesday, 20 August 2025
at
Tasman Council Chamber, 189 Queen Street, Richmond

The [video recording](#) of this meeting is available on the Council's YouTube channel

Present: **Tasman District Council:** Mayor T King, Deputy Mayor S Bryant, Councillors B Dowler, C Hill (via Zoom), K Maling and C Mackenzie

Nelson City Council: Mayor N Smith, Deputy Mayor R O'Neill-Stevens (via Zoom), Councillors M Benge, M Courtney, K Paki Paki and R Sanson (via Zoom)

In Attendance: **Tasman District Council:** Chief Financial Officer (M Drummond), Senior Governance Advisor (K McLean) and Executive Assistant and Advisor to the Mayor (R Scherer)

Nelson City Council: Group Manager Corporate Services (N Harrison) and Strategic Advisor – Community Services (M Croft)

Infrastructure Holdings Limited: Chairperson (S Sheldon) and Executive Officer (M Loveard)

1 OPENING KARAKIA, WELCOME

Mayor King welcomed everyone to the meeting and offered the opening karakia.

2 APOLOGIES AND LEAVE OF ABSENCE

Nil

3 PUBLIC FORUM

Nil

4 DECLARATIONS OF INTEREST

Nil

5 LATE ITEMS

Nil

6 CONFIRMATION OF MINUTES

**Moved Councillor Dowler/Councillor Courtney
JSC25-08-1**

That the minutes of the Joint Shareholders Committee meeting held on Tuesday, 8 April 2025, be confirmed as a true and correct record of the meeting.

CARRIED

**Moved Councillor Courtney/Councillor Mackenzie
JSC25-08-2**

That the confidential minutes of the Joint Shareholders Committee meeting held on Tuesday, 8 April 2025, be confirmed as a true and correct record of the meeting.

CARRIED

7 REPORTS

7.1 Infrastructure Holdings Limited - Director Remuneration Review

Tasman District Council Chief Financial Officer, Mike Drummond, presented the report which was taken as read.

Moved Mayor Smith/Councillor Mackenzie

JSC25-08-3

That the Joint Shareholders Committee

- 1. receives the Infrastructure Holdings Limited - Director Remuneration Review report, JSC25-08-1; and**
- 2. approves an increase in Infrastructure Holdings Limited Directors' fees of 2.2% to \$12,840 per annum each for Director, and \$48,152 per annum for the Chair, to take effect from the 2024 Infrastructure Holdings Limited Annual General Meeting; and**
- 3. notes a full review of Infrastructure Holdings Limited Directors' fees will be undertaken following the Infrastructure Holdings Limited Board review and on the appointment of the permanent Infrastructure Holdings Limited Directors; and**
- 4. agrees that these decisions will be communicated to the Chair of the Infrastructure Holdings Limited Board following this meeting.**

CARRIED

8 CONFIDENTIAL SESSION

8.1 Procedural motion to exclude the public

Moved Councillor Dowler/Councillor Courtney

JSC25-08-4

That Ms Sue Sheldon and Mr Mark Loveard be permitted to remain for item 8.2 Infrastructure Holdings Limited Update and Item 8.3 Infrastructure Holdings Limited – Final Statement of Intent 2025-2028 after the public has been excluded because their knowledge of the matters being discussed will be of assistance to the Joint Shareholders Committee when assessing options available to it and in explaining any decision to the community.

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

8.2 Infrastructure Holdings Limited Update

Reason for passing this resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	s7(2)(h) - The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	s48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.

8.3 Infrastructure Holdings Limited - Final Statement of Intent - 1 July 2025 to 30 June 2028

Reason for passing this resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	s7(2)(i) - The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).	s48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.

8.4 Tasman Bays Heritage Trust - Remuneration and Appointments

Reason for passing this resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely	s7(2)(a) - The withholding of the information is necessary to	s48(1)(a)

to result in the disclosure of information for which good reason for withholding exists under section 7.	protect the privacy of natural persons, including that of a deceased person.	The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
--	--	--

CARRIED**RESTATEMENTS**

It was resolved while the public was excluded:

8.2 Infrastructure Holdings Limited Update

This presentation remains confidential.

8.3 Infrastructure Holdings Limited - Final Statement of Intent - 1 July 2025 to 30 June 2028

That the Joint Shareholders Committee

5. notes the Infrastructure Holdings Limited Final Statement of Intent – 1 July 2025 to 30 June 2028 (Attachment 1 to the agenda report) and accompanying final Statement of Intent for Nelson Airport Limited 2025-2026 (Attachment 1 to the agenda report) will be made publicly available on the Shareholding Councils' websites.

8.4 Tasman Bays Heritage Trust - Remuneration and Appointments

That the Joint Shareholders Committee

5. agrees that the report (R25-310) and the decisions on remuneration and appointments are to be made publicly available after the Annual General Meeting of the Tasman Bays Heritage Trust, scheduled on 6 November 2025; and
6. agrees that the attachments to this report remain confidential.

The meeting concluded at 10:13am.

CONFIRMED AS A TRUE AND CORRECT RECORD BY THE CHAIRPERSON AND CHIEF EXECUTIVE UNDER STANDING ORDER 26.4:



Chairperson
Tim King

10 October 2025



Chief Executive
Leonie Rae

10 October 2025